



MEASURE E *Update* CITY OF SAN JOSE



Under Measure E, the Transfer Tax would be imposed whenever a deed, instrument, or writing, whether recorded or not, transfers real property in the City of San Jose for consideration.

Consideration means the amount paid for, or the value of, the transferred property and includes the amount of any debt and special assessments secured by the transferred property.

The Transfer Tax would also apply to a transfer of ownership interests in a legal entity (e.g., a corporation, partnership, or limited liability company) that would be considered an ownership change of real property under State law. Payment of the tax is the responsibility of the parties to the transfer and may be paid by either party.

Beginning July 1st, 2025, the exemption threshold of under \$2,000,000 will be adjusted to \$2,300,000. Transfers above \$2,300,000 would be taxed at one of the following rates applied to the full value of the consideration:

PROPERTY VALUE	CITY TAX RATE
\$2,300,000.01 to \$5,000,000	0.75%
\$5,000,000.01 to \$10,000,000	1.00%
Over \$10,000,000.00	1.50%

Source: <https://www.sanjoseca.gov/your-government/departments-offices/housing/resource-library/housing-investment-plans-and-policy/measure-e-real-property-transfer-tax>

Contact us with any questions:

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