

CALIFORNIA PROPERTY TAX SAVINGS PROGRAMS

TYPES	PROGRAMS
FOR HOMEOWNERS AGE 55 PLUS	<p>Proposition 60 - the measure offers anyone over the age of 55 relief from Proposition 13 by allowing them to move within the same county without undergoing a change in their basic property taxes.</p> <p>Proposition 90 - same provisions and qualifications as Proposition 60, the difference is that it allows base year transfers from one county to another county in California. The only counties that have adopted an ordinance to allow values from other counties are: Alameda, El Dorado, Los Angeles, Orange, Riverside, San Bernardino, San Diego, San Mateo, Santa Clara, Tuolumne and Ventura.</p>
HOMEOWNERS' EXEMPTIONS	If you owned and occupied your principal place of residence on January 1, you may qualify for a Homeowners' Exemption that would exempt \$7,000 of your property's value from taxation.
PARENT-CHILD TRANSFERS	Proposition 58 - a constitutional amendment approved by the voters of California in 1986 to exclude from reassessment transfers of real property between parents and children.
GRANDPARENT-GRANDCHILD TRANSFERS	Proposition 193 - a constitutional amendment approved by the voters of California in 1996 to exclude from reassessment transfers of real property from grandparents and grandchildren, providing that all the parents of the grandchildren who qualify as children of the grandparents are deceased as of the date of transfer.
FOR SEVERELY & PERMANENTLY DISABLED HOMEOWNERS	Proposition 110 - a constitutional amendment approved by the voters of California in 1990 to allows homeowners who are severely and permanently disabled to transfer an existing Prop. 13 factored base year value to a replacement residence, if certain qualifying conditions are met. Some counties have not adopted local ordinances to implement Prop. 110. Before attempting to transfer your base year value to another county under the provisions of Prop. 110, you should contact the local county Assessor to discuss eligibility.
FOR BLIND, DISABLED OR SENIOR CITIZENS	Property Tax Postponement - If you are blind, disabled, or at least 62 years of age and meet certain income restrictions, you may defer the payment of property taxes on your house, condominium or mobilehome. Under this program, taxes would be paid by the State and the deferred payment would create a lien on the property.
PROPERTY SUBSTANTIALLY DAMAGED BY DISASTER OR PROPERTY TAKEN BY GOVERNMENT ACTION	<p>Proposition 3 - Prop. 3 was a constitutional amendment approved by the voters of California in 1982 allows property owners to transfer the Prop. 13 factored base year value of real property taken by government action to a comparable replacement property located anywhere in California, if certain qualifying conditions are met</p> <p>Proposition 50 - Taxpayer's whose property has been destroyed or damaged in a Governor declared disaster area can transfer the Prop.13 base year value to a comparable property.</p>



Source: www.boe.ca.gov

For details of the propositions mentioned here-in, please visit <https://www.boe.ca.gov/serp.htm?q=propositions>

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