



NAR SETTLEMENT

As a result of the recent NAR settlement, to avoid errors and possible delays, it is important that all listing and selling agents provide escrow with terms in a timely manner. Although escrow is provided with a copy of the contract, there are items that we may not be privy to, such as commission amounts, invoices to be paid out of escrow, or credits. Please be aware of the following best practices for your upcoming transactions:

- 1** Please complete our **Escrow Terms Sheet** as soon as possible – ask your Sales Executive or Escrow Officer for a copy of the Terms Sheet.
- 2** Provide all necessary documentation such as the **Purchase Agreement, Buyer Representation Agreement, all counters, and all addendums** to escrow as soon as possible.
- 3** **Commission demands** are required prior to closing, the earlier in the transaction, the better.
- 4** Review all **seller concessions, commission instructions, agreements, and final closing statements** provided by your Escrow team.
- 5** Last but not least, if the buyer is financing the property, **any changes may require redisclosure**, so the escrow team must be informed as soon as possible.

Chicago Title is dedicated to helping you navigate this transition smoothly. We are here to support you at every stage of this new real estate journey.

Contact us today for more information!

